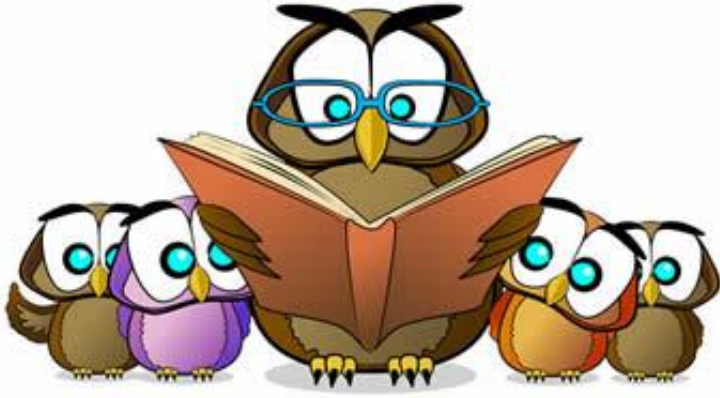


# *Don't Leave Your Retirement Behind!*

- *Some Important Retirement Decisions for  
Individuals who want their Money to last as  
long as they do!*

**By Wilma G. Anderson**



No matter what you've accomplished in your career, retirement is probably the **Next Big Thing**. If you take the time to plan, put some serious thought into what your choices are, and then decide what best fits for **YOU**. Your retirement can be designed to last at least 25+ years.

So, let's get started. Here's the **Top Ten** list of would-be challenges that need your decision. Each one is important.

1. **Your Will and Power of Attorney.** Your Will can be one of the keys to retirement success. Outline what you want to happen with all of your accounts, your collections, your artwork, any special photos, anything you treasure, and get it written into a document that gets reviewed and updated every year with your attorney. If you don't do this, you could end up having the wrong people as your beneficiaries.
2. **The Rule of 100.** Good financial planning depends on several factors, including the Rule of 100. Start by taking your current age and deduct that number from 100. The result: (for example  $100 - 60 = 40$ ) is the maximum percentage you might consider having 'at risk' in your portfolio. So, for this example, that would mean having only about 40% of this person's portfolio in 'risky' (non-guaranteed) investments like variable annuities, mutual funds, or variable life insurance. Make sure that your portfolio is checked every year. Otherwise, you might see a huge loss and not be able to recover soon enough.

3. **The Color of Money.** No, I'm not talking about green dollars or gold bars here. It's a fact that as we age, the amount of Risk we want to take with our financial accounts begins to decrease. Why? When the stock market 'burps', (has a correction) as it always has ever since the 1920's, we all have the potential to lose money or lose value in the investments we have. That's usually not anyone's goal! You can learn how to take less risk, get some guarantees against loss, and create a strategy that mirrors your own personal risk tolerance to weather any storm.
4. **Social Security benefits.** You've worked hard throughout your career. One of the biggest decisions you have to make for retirement which will have a significant effect on your lifetime retirement income is **WHEN to apply for Social Security benefits.** It's not as easy to determine as you might think. Be sure you know the exact date to retire to receive the most \$ from Social Security or you could be missing out on a LOT of monthly income!
5. **Beneficiary Review.** When was the last time you checked who your beneficiaries are on things like your checking account, your life insurance, your annuities, or any financial

product you have purchased over the past years? **Most everyone forgets to do this until it may be too late.** If you're single, widowed, getting remarried, getting divorced, or even if you're now happily divorced, this can be a key part of your long-range planning. Remember that beneficiaries CAN change, depending on where you are in your life. Don't overlook this important task.

6. **Long Term Care.** Yes, the subject often makes a person take an immediate step backwards and then declare *'It will never happen to me!'* Don't be fooled. Your health **WILL** change, we just don't know **WHEN**. Take a look at your family history: Did people die too soon? Did any of your relatives have dementia or Alzheimer's? Is there a history of high blood pressure, heart disease, breast or ovarian cancer? The options for this coverage can meet most every person's budget and needs if you apply before your health changes. Women tend to live longer than men so don't hesitate to investigate this coverage.

7. **Life Insurance.** Sure, many of you are rolling your eyes and looking northward. BUT. . . **life insurance makes absolute sense in any financial plan.** If you have children or grandchildren, a special needs child, and charities or special interests that you support, then life insurance could be a secure estate planning tool to use. If you started young enough, life insurance can act like a Roth IRA, meaning you can withdraw \$\$ completely tax-free as a loan and use it as retirement income. Pretty outstanding secret!
  
8. **Retirement Income Planning.** This subject is **SO** important. If you don't plan for retirement income you could find yourself without enough income each month in retirement. There's lots of strategies to consider so don't let this subject slip by your review. Women tend to take care of everyone else first, but your retirement income will be the cornerstone to a happy retirement. **Make sure to call my office soon to set up an appointment to start planning.** Let's make sure your income in retirement is exactly what you'll need. . .or even MORE!

**9. Inheritance and Legacy.** A lot of people between the ages of 60-70 see that our parents are ageing. You'll want to make sure they're well taken care of in the last stage of their lives. Be sure to ask your family about their savings and investments, who their beneficiaries are, who the attorney is, and whether or not their house or condo is mortgage-free. After you've had this discussion, then it's time to plan for the most tax-efficient process to transfer their accounts to you after death. Even an Inherited IRA from your parents has special IRS rules, so don't hesitate to ask how they work.

**10. Investment Decisions.** In retirement, your investing strategies will probably change. It all gets down to 3 things: **Liquidity, Safety, and Return.** Any investing strategy that is designed for you has to identify all 3 of these factors and then be coordinated with your risk tolerance and the timeframe you want for results. I've seen so many folks hesitate to ask an Advisor about their recommendations because they didn't want to appear uninformed. It's your money, your choice, and YOUR retirement so don't forget to ask questions if you don't understand.

**Retirement can be the BEST part of your life if you  
PLAN for it.**

Start by setting your goals, look at the options that are available to you, and then call me. I'll listen to you and help you to accomplish your goals for the best part of your life = **RETIREMENT!**

**I look forward to working with you!**



## Who is Wilma Anderson?

Wilma Anderson attended Northwestern University, and started her own financial firm, ***Senior Care Associates, Inc.*** in 1989.

Wilma has a specific focus to help men and women who are 50-or-better in age to plan and discuss all facets of retirement planning and to develop strategies to hopefully have their financial resources last as long they do.



**To make an appointment, call our office:**

**(720) 344-0312**

**Call Today!**